

# **SCHOOL BUDGET REVIEW COMMITTEE**

## **UNOFFICIAL SUMMARY**

### **May 10, 2004**

The School Budget Review Committee met in regular session on Monday, May 10, 2004, with the following members present: Director Ted Stilwill, Department of Education, Chair; Director Cynthia Eisenhauer, Department of Management, Secretary; and committee members Connie Cook, Wayne Drexler, and Clark Yeager.

- 1. Approval of Previous Decisions.** Approved the decisions of the March 15, 2004, meeting of the School Budget Review Committee.
- 2. Fairfield Community School District.** Approved modified allowable growth for the 2003-2004 school year in the amount of \$5,350 for costs associated with transportation safety and \$3,712 for costs to remove hazardous materials.
- 3. Pleasant Valley Community School District.** Approved modified allowable growth for the 2003-2004 school year in the amount of \$2,280,836 to convert to the GAAP basis of budgeting. The district has met the criteria set in a previous decision in that it has demonstrated fiscal responsibility, has declared it will convert to GAAP basis budgeting for fiscal year 2004, and has sufficient cash but insufficient budget authority to accomplish the conversion to GAAP basis budgeting. A change in accounting basis for budgeting is a timing issue for reporting but does not affect cash flow; therefore, it is not a property tax issue.
- 4. Sergeant Bluff-Luton Community School District.** Approved modified allowable growth for the 2003-2004 school year in the amount of \$881,986 to convert to the GAAP basis of budgeting. The district has met the criteria set in a previous decision in that it has demonstrated fiscal responsibility, has declared it will convert to GAAP basis budgeting for fiscal year 2004, and has sufficient cash but insufficient budget authority to accomplish the conversion to GAAP basis budgeting. A change in accounting basis for budgeting is a timing issue for reporting but does not affect cash flow; therefore, it is not a property tax issue.
- 5. Shenandoah Community School District.** Approved modified allowable growth for the 2003-2004 school year in the amount of \$605,161 to convert to the GAAP basis of budgeting. The district has met the criteria set in a previous decision in that it has demonstrated fiscal responsibility, has declared it will convert to GAAP basis budgeting for fiscal year 2004, and has sufficient cash but insufficient budget authority to accomplish the conversion to GAAP basis budgeting. A change in accounting basis for budgeting is a timing issue for reporting but does not affect cash flow; therefore, it is not a property tax issue.
- 6. Norwalk Community School District.** Approved modified allowable growth for the 2003-2004 school year in the amount of \$1,011,129 to convert to the GAAP basis of budgeting. The district has met the criteria set in a previous decision in that it has demonstrated fiscal responsibility, has declared it will convert to GAAP basis budgeting for fiscal year 2004, and has sufficient cash but insufficient budget authority to accomplish the

conversion to GAAP basis budgeting. A change in accounting basis for budgeting is a timing issue for reporting but does not affect cash flow; therefore, it is not a property tax issue.

**7. Ames Community School District.** Approved modified allowable growth for the 2003-2004 school year in the amount of \$215,827 for costs associated with providing a program to limited English proficient students in excess of weighting generated and in the amount of \$7,705 for legal fees related to unusual circumstances.

**8. West Des Moines Community School District.** Approved modified allowable growth for the 2003-2004 school year in the amount of \$153,194 for costs related to asbestos abatement and in the amount of \$25,376 for costs associated with providing a program to limited English proficient students in excess of weighting generated.

**9. Colo-Nesco Community School District.** Received and accepted the corrective action plan.

**10. Returning Dropout/Dropout Prevention Program Amendments.** Approved downward adjustments for three districts. Approved an upward adjustment for Mount Vernon subject to staff review that the district has met the necessary qualifications and has certified within its budget an amount sufficient for the increase.

**11. Cash Reserve Levy Limits.** Instructed the director of the Department of Management to reduce each district's cash reserve tax levy that is in excess of the calculation specified in the Iowa Administrative Code.

**12. FY05 and FY06 Meeting Schedule.** Approved the FY05 and FY06 meeting schedule.